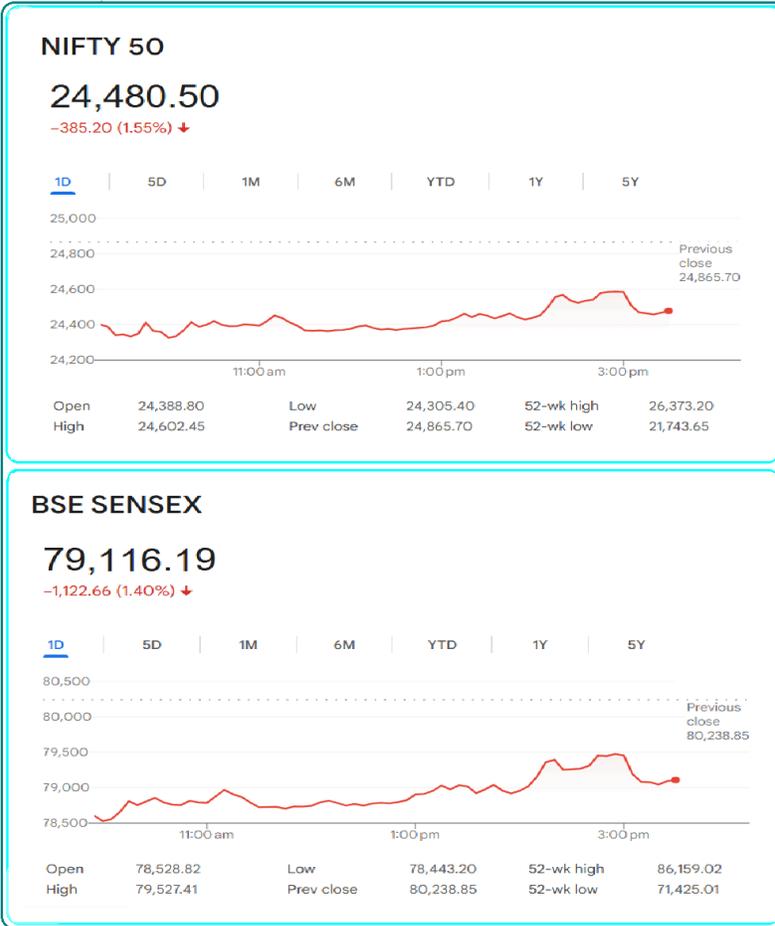


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24480.50	24865.70	-1.55%
S&P BSE SENSEX	79116.19	80238.85	-1.40%
NIFTY MID100	56925.15	58180.50	-2.16%
NIFTY SML100	16281.50	16632.40	-2.11%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The domestic equity indices ended sharply lower, as escalating geopolitical tensions and a surge in crude oil prices rattled investor sentiment. The ongoing conflict involving the US, Israel and Iran led to a broad risk-off mood, while heavy selling by foreign institutional investors and other global headwinds further weighed on market confidence, pushing the Sensex and Nifty deep into the red. The Nifty ended below the 24,500 level.
- The S&P BSE Sensex tanked 1,122.66 points or 1.40% to 79,116.19. The Nifty 50 index dropped 385.20 points or 1.55% to 24,480.50.
- The S&P BSE Mid-Cap index tumbled 2.26% and the S&P BSE Small-Cap index slumped 2.24%.
- Among the sectoral indices, the Nifty IT index (up 0.11%), the Nifty Private Bank index (down 1.51%) and the Nifty Pharma index (down 1.24%) outperformed the Nifty 50 index. Meanwhile, the Nifty Metal index (down 3.99%), the Nifty PSU Bank index (up 3.24%), and the Nifty Oil & Gas index (down 3.09%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **13829** contracts at the end of the day.
- **Long** position build up for the **March** series has been witnessed in **BHARTIARTL, COALINDIA, COFORGE**.
- **Short** position build up for the **March** series has been witnessed in **RELIANCE, ONGC, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **March** series has been witnessed in **INFY, TCS, TECHM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58755.25	59839.65	-1.81%
NIFTY AUTO	26867.15	27540.10	-2.44%
NIFTY FMCG	49797.50	50751.65	-1.88%
NIFTY IT	30305.25	30272.95	0.11%
NIFTY METAL	11779.75	12269.80	-3.99%
NIFTY PHARMA	22672.20	22956.70	-1.24%
NIFTY REALTY	744.15	768.05	-3.11%
BSE CG	68146.84	69993.72	-2.64%
BSE CD	56817.15	57834.34	-1.76%
BSE Oil & GAS	27929.33	28959.94	-3.56%
BSE POWER	6680.49	6858.42	-2.59%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	54245.54	56279.05	-3.61%
HANG SENG	25249.48	25768.08	-2.01%
STRAITS TIMES	4812.75	4916.65	-2.11%
SHANGHAI	4082.47	4122.68	-0.98%
KOSPI	5093.54	5791.91	-12.06%
JAKARTA	7577.06	7939.77	-4.57%
TAIWAN	32828.88	34323.65	-4.35%
KLSE COMPOSITE	1698.22	1711.95	-0.80%
ALL ORDINARIES	9117.10	9297.20	-1.94%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	140954.35	135372.72
NSE F&O	224747.80	259979.68

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	8752.65

(Source: [NSE](#))

Corporate News

- Maruti Suzuki** is gearing up for a major leap in production, eyeing an additional 500,000 units per year to combat a swelling order backlog fueled by robust domestic sales. The activation of new plants in Haryana and Gujarat marks a pivotal shift towards meeting the escalating demand for vehicles across various categories. The company is expanding its premium Nexa Studio network to 600-700 outlets as bookings open for its electric SUV, the e-Vitara.
- Mahindra & Mahindra** clarified and confirmed it secured its largest export order of 35,000 Light Commercial Vehicles from Indonesia's Agrinas Pangan Nusantara for its KDKMP Project. Mahindra has received advance payment and no further communication about suspension.
- Dixon Technologies** has finalized its joint-venture with Longcheer Intelligence. The new entity, Dixtel Infocomm, will manufacture smartphones, tablets, AI PCs, and smartwatches. Dixon will hold a 74% stake, investing Rs.7.39 crore. Longcheer will hold the remaining 26%. This collaboration aims to secure production volumes for Dixon. The joint venture was approved by the government and is now operational.
- JSW Infrastructure** reported damage to a storage tank at its Fujairah facility. Debris from an intercepted drone fell within the terminal on March 3, 2026. Emergency procedures were activated immediately. Local authorities and safety teams contained the situation. No personnel were injured. The company has insurance coverage and is assessing the damage for restoration.
- NATCO Pharma** has launched generic Pomalidomide capsules in the US. This drug treats blood and bone marrow cancer. It is a generic version of Celgene's Pomalyst. The launch is in partnership with Breckenridge Pharmaceutical. This move aims to make specialty medicines accessible. It offers an affordable solution for patients.
- Godrej Properties** continues its ambitious expansion with the acquisition of an 11.36-acre land in Gurugram, destined for a new residential project that could yield revenues upwards of Rs 4,500 crore. This step into the

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
COALINDIA	435.15	426.25	2.09%
BHARTIARTL	1905.90	1873.20	1.75%
INFY	1307.40	1288.90	1.44%
TECHM	1351.20	1345.40	0.43%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	196.73	211.01	-6.77%
TMPV	351.20	370.60	-5.23%
SBILIFE	1930.60	2032.20	-5.00%
LT	3882.60	4066.70	-4.53%
JSWSTEEL	1213.00	1267.30	-4.28%

(Source: [Moneycontrol](#))

- **Infosys** announced the next phase of strategic collaboration with Intel to help enterprises transition AI initiatives from pilot stages to scaled production deployments.
- **Mahindra Holidays & Resorts India** has signed a new resort in Dapoli, near the scenic Murud Beach, further strengthening its presence along Maharashtra's coastline.
- **Dabur India** announced that it has signed a definitive agreement to acquire minority stake in new-age luxury skincare D2C Company, RAS Beauty, aiming to capture the fast-growing premium beauty segment.
- **Adani Ports and Special Economic Zone** handled a total cargo of 42.5 MMT in February 2026, registering a 16% year-on-year (YoY) growth.
- **NCR market** enhances their already robust portfolio, ultimately boosting their potential future sales to a remarkable Rs 40,000 crore.
- **MRF** has entered into a non-binding memorandum of understanding (MoU) with Guidance Tamil Nadu, nodal agency of the Government of Tamil Nadu, to set up a manufacturing facility for tyres and allied products at SIPCOT Industrial Park.
- **Gland Pharma** announced that it has received tentative approval from the U.S. Food and Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for Brimonidine Tartrate Ophthalmic Solution, 0.025% (OTC).
- **Glenmark Pharmaceuticals** announced that its subsidiary, Glenmark Specialty SA, has received final approval from the U.S. Food and Drug Administration (USFDA) for Fluticasone Propionate Inhalation Aerosol USP, 44 mcg per actuation.
- **Hindustan Aeronautics** has signed contracts worth Rs 5,083 crore with the Ministry of Defence for the supply of Advanced Light Helicopters (ALH) to the Indian Coast Guard and Surface-to-Air Vertical Launch (Shtil) missiles for the Indian Navy.
- **Newgen Software Technologies** announced that its material subsidiary, Newgen Software Inc, has entered into a Master Service Agreement with a Caribbean-based insurance company for a total contract value of \$1,495,000 (approximately Rs 13.77 crore).
- **Aurobindo Pharma** said that its wholly-owned subsidiary, Eugia Pharma Specialities, has launched Pomalidomide Capsules in strengths of 1 mg, 2 mg, 3 mg, and 4 mg in the U.S. market.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China RatingDog General Composite PMI rose to 55.4 in February 2026 from 51.6 in January. The manufacturing PMI climbed to 52.1 in February 2026 from 50.3 in January while the services PMI surged to 56.7 in February 2026 from 52.3 in January.
- China's NBS Composite PMI Output Index fell to 49.5 in February 2026 from 49.8 in the previous month. The manufacturing PMI slipped to 49.0 in February 2026 from 49.3 in the previous month while the non-manufacturing PMI edged up to 49.5 in February 2026 from 49.4 in the previous month.
- U.S. S&P Global US Manufacturing PMI fell to 51.6 in February of 2026 from 53.4 in the previous month.
- U.S. ISM said its manufacturing PMI edged down to 52.4 in February after surging to 52.6 in January.
- U.K. S&P Global Composite PMI stood at 53.7 in February 2026, unchanged from January's 17-month. The services PMI was confirmed at 53.9 in February 2026, just below January's 54 five-month high.
- Eurozone consumer price inflation rose 1.9% from a year ago. This followed January's 1.7% increase and December's 2.0% rise. Core inflation climbed to 2.4% in February from 2.2% in January.
- Eurozone producer prices rose 0.7% month over month in January 2026, reversing a 0.3% decline in December. On an annual basis, producer prices were 2.1% lower than a year earlier, following a 2.0% year-on-year decrease in December.
- Eurozone seasonally adjusted unemployment rate edged down to an all-time low of 6.1% in January 2026 from 6.2% in the prior month.
- Eurozone HCOB Composite PMI climbed to 51.9 in February 2026, up from 51.3 in January. The services PMI inched higher to 51.9 in February of 2026 from 51.6 in the previous month.
- German HCOB Composite PMI was revised slightly higher to 53.2 in February 2026 from a preliminary of 53.1, and above 52.1 in January. The services PMI was revised slightly higher to 53.5 in February 2026, compared to 52.4 in January.
- French HCOB Composite PMI for January 2026 was at 49.9 in February 2026, up from 49.1 in the prior month. The services PMI rose to 49.6 in February 2026, up from 48.4 in January.
- Australia's gross domestic product expanded a seasonally adjusted 0.8% on quarter in the fourth quarter of 2025, that was up from 0.4% in the three months prior. On a yearly basis, GDP rallied 2.6% - steady from the previous quarter.
- Australia's current account deficit widened to AUD 21.1 billion in the fourth quarter of 2025, from an upwardly revised AUD 18.3 billion in the previous quarter.
- Japan's jobless rate came in at a seasonally adjusted 2.7% in January, which would have been unchanged from the December reading.
- Japan's S&P Global Composite PMI rose to 53.9 in February 2026, picking up from 53.1 in January. The services PMI rose to 53.8 in February 2026, up slightly from January's 53.7.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 74.63/bbl (IST 17:00).
- INR weakened to Rs. 92.16 from Rs. 91.48 against each US\$ resulting in daily change of 0.74%.
- India's current account deficit widened to \$13.2 billion or 1.3% of the country's gross domestic product in the third quarter from \$11.3 billion or 1.1% of GDP in the year ago period.
- India HSBC India Composite PMI rose to 58.9 in February 2026 from 58.4 in the previous month. The services PMI was revised slightly down to 58.1 in February 2026 from an initial estimate of 58.4.
- The Employees' Provident Fund Organisation (EPFO) retained the interest rate at 8.25% on provident fund deposits for the year 2025-26, for third year in a row.
- India's new trade deal with the UK faces a potential hurdle. The ongoing West Asia crisis is impacting sea routes. Vessels are rerouting away from key passages. This could affect India's exports in the initial phase of the agreement. Gem and jewellery exports are also becoming costlier due to air cargo detours. The government is closely monitoring the situation.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 05/03/2026

Balmer Lawrie & Company Limited	Dividend
Fractal Analytics Limited	Financial Results
SBI Cards and Payment Services Limited	Dividend

(Source: NSE)

Corporate Actions as on 05/03/2026

Aqylon Nexus Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Re 1/- Per Share
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(Source: NSE)

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